GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:80
ANSWERED ON:22.11.2006
INCREASE IN DEPOSIT AMOUNT IN POST OFFICES
Jindal Shri Naveen

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether an account holder cannot deposit more than Rs.1 Lakh in Post Office savings bank account;

(b) if so, the reasons therefor, and

(c) the steps taken to increase this limit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) Yes, Sir.

(b) These being small saving schemes meant for individuals, limit has been restricted

(c) As on date there is no decision to increase the limit.